

DRAFT

FLLS Board of Trustees Meeting Minutes

Wednesday, April 16, 2025 at System Headquarters 1300 Dryden Road, Ithaca, NY.

PRESENT

FLLS Trustees: Toombs, Thomas, Meyers, Berggren-Thomas, Knapp, Schaffer, Furi, Mannino, Maroney.

Absent: None.

FLLS Staff Present: Executive Director Sarah Glogowski, Business Manager Carlos Perez, Administrative Assistant Diana Leigh.

Others Present: None.

PRESIDING

President Berggren-Thomas called the meeting to order at 3:04 PM.

(DOC 25 23) AGENDA: No conflicts of interest were reported by any trustee present.

(DOC 25 24) The minutes from the Mar. 19, 2025 meeting were accepted. – Motion by Toombs.

(DOC 25 25) The Director’s Report was discussed.

New Business:

(DOC 25 26) The updated Investment Policy was discussed. Unanimously approved. – Motion by Toombs.

(DOC 25 27) The updated Treasury Investment Authorization was discussed and unanimously approved. – Motion by Mannino.

..... Trustee Toombs proposed that FLLS should invest an additional \$500,000 into laddered Certificates of Deposit. Unanimously approved. – Motion by Meyers.

..... Sarah gave an update on member libraries.

Finance Committee:

(DOC 25 28) The March 2025 Business Manager’s Report was accepted. – Motion by Mannino.

3:49 pm Executive Session to discuss a legal matter. – Motion by Toombs.

4:55 pm President Berggren-Thomas called an end to the Executive Session.

..... As recommended by our lawyer, a resolution regarding FLLS’ FOIL request to the TCPL Board of Trustees was unanimously approved. – Motion by Knapp.

Next Meeting: The next public meeting will be on May 15, 2025, at 3:00 pm.

ADJOURNMENT: The meeting was adjourned at 4:56 PM. Submitted by: Diana Leigh, Administrative Assistant

Approved _____
Date of approval

Elaine Meyers, Secretary

A signed copy of these minutes can be found in the Secretary's Notebook at: FLLS, 1300 Dryden Road, Ithaca, NY 14850.