

Finger Lakes Library System
Statement of Financial Position
As of May 31, 2022

22.46A
BMR

ASSETS

Current Assets

Bank Accounts

110000 TOTAL FUNDS

120000 TSB DEMAND DEPOSITS 0.00

120100 TTC DEMAND DEPOSITS 22,810.75

122000 INVESTMENTS 0.00

122100 TTC Money Market 1,390,981.70

123000 LPL RESTRICTED FUNDS 250,000.00

123100 LPL RESTRICTED MMF 30,024.79

Total 122000 INVESTMENTS \$ 1,671,006.49

124000 PETTY CASH 75.00

124001 Cash on Hand 109.07

Total 124000 PETTY CASH \$ 184.07

125000 CREDIT CARD PROCESSING ACCOUNT 906.53

Total 110000 TOTAL FUNDS \$ 1,694,907.84

Total Bank Accounts \$ 1,694,907.84

Accounts Receivable

140000 ACCOUNTS RECEIVABLE 31,675.09

141000 ACCOUNTS RECEIVABLE 0.00

Total 140000 ACCOUNTS RECEIVABLE \$ 31,675.09

Total Accounts Receivable \$ 31,675.09

Other Current Assets

142100 TOTAL OTHER CURRENT ASSETS

142120 OTHER RECEIVABLES 96.38

142150 DEPOSITS IN TRANSIT 0.00

145000 PREPAID EXPENSE 40,061.69

145500 SECURITY DEPOSITS 205.00

146000 ACCRUED INT & MKT ADJ -5,357.30

146998 ACCRUED POLARIS REVENUE 0.00

146999 ACCRUED STATE AID 461,432.43

Total 142100 TOTAL OTHER CURRENT ASSETS \$ 496,438.20

Total Other Current Assets \$ 496,438.20

Total Current Assets \$ 2,223,021.13

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

210000 ACCOUNTS PAYABLE 11,861.36

Total Accounts Payable \$ 11,861.36

Other Current Liabilities

212000 OTHER CURRENT LIABILITIES 0.00

212050 ACCRUED & OTHER LIABILITIES 3,256.00

213000 MORTGAGE PAYABLE, CURRENT 0.00

214000 PAYROLL PAYABLES 15,762.11

214010 Paid Family Leave Act W/Holding 2,518.61

214050 Retirement W/Holding 1,340.01

214100 MAJOR MED FLEX 0.00

214300 PARKING FLEX 0.00

214400 AFLAC -7,442.82

214405 AFLAC - Pre Tax 6,159.92

214410 AFLAC - Post Tax 1,334.16

Total 214400 AFLAC \$ 51.26

214500 TRANSAMERICA LIFE 0.00

215000 SALES TAX PAYABLE 0.00

215100 ACCRUED BENEFIT TIME 58,589.78

215200 ALLOCATED MEMB LIB PAYABLE (CC) 1,495.90

215205 UN-ALLOCATED MBR LIB PAYABLE -56.13

215300 FORMER EMP SHARE OF HEALTH INS 289.17

215350 Un-earned State Revenue 0.00

215400 Un-earned Polaris Revenue 23,637.94

216000 MEMBER INVESTMENTS(201M) 0.00

Total 212000 OTHER CURRENT LIABILITIES \$ 106,884.65

Total Other Current Liabilities \$ 106,884.65

Total Current Liabilities \$ 118,746.01

Fixed Assets**147000 DRYDEN ROAD FIXED ASSETS**

| | |
|--|------------------------|
| 147050 CONSTRUCTION IN PROGRESS | 0.00 |
| 147100 DRYDEN RD - LAND | 60,000.00 |
| 147150 DRYDEN RD - BLDG | 1,776,099.12 |
| 147175 D. R. - BUILD - ACCUM DEP | -298,257.29 |
| 147200 LAND IMPROVEMENTS | 6,500.00 |
| 147225 LAND IMP - ACCUM DEPR | -3,358.33 |
| 147500 EQUIPMENT | 351,751.13 |
| 147525 EQUIP - ACCUM DEPR | -298,803.25 |
| Total 147000 DRYDEN ROAD FIXED ASSETS | \$ 1,593,931.38 |

Total Fixed Assets**\$ 1,593,931.38****Other Assets****149000 UNAMORTIZED DEBT ISSUANCE COSTS**

| | |
|---|----------------|
| 149100 DEBT ISSUANCE COSTS | 0.00 |
| 149125 ACCUM AMORT | 0.00 |
| Total 149000 UNAMORTIZED DEBT ISSUANCE COSTS | \$ 0.00 |

Total Other Assets**\$ 0.00****TOTAL ASSETS****\$ 3,816,952.51****Long-Term Liabilities****220000 TOTAL LONG TERM LIABILITY**

| | |
|---|----------------|
| 221000 MORTGAGE PAYABLE, LONG TERM | 0.00 |
| Total 220000 TOTAL LONG TERM LIABILITY | \$ 0.00 |

Total Long-Term Liabilities**\$ 0.00****Total Liabilities****\$ 118,746.01****Equity****230000 TOTAL RESERVES**

| | |
|--|----------------------|
| 234000 RESERVE FOR EQUIP | 0.00 |
| 234100 Reserve for Vehicle Purchase | 0.00 |
| 234200 Reserve for ILS / Polaris Equip | 165,068.81 |
| Total 234000 RESERVE FOR EQUIP | \$ 165,068.81 |

Total 230000 TOTAL RESERVES**\$ 165,068.81****260000 TOTAL FUND BALANCE**

| | |
|--|------------------------|
| 262000 INVST FIXED ASSETS | 0.00 |
| 264000 APPROPRIATED FUNDS | 0.00 |
| 266000 UNAPPROPRIATED FUNDS | 1,275,473.49 |
| Total 260000 TOTAL FUND BALANCE | \$ 1,275,473.49 |

268000 NET CHANGE IN FUND BALANCE**\$ 1,275,473.49****268000 NET CHANGE IN FUND BALANCE****0.00****3900 Retained Earnings****1,962,658.34****Net Revenue****295,005.86****Total Equity****\$ 3,698,206.50****TOTAL LIABILITIES AND EQUITY****\$ 3,816,952.51**